

Date: 05.05.2025

Dear Professional Colleague,

The Hyderabad Chapter wishes to release the criteria for the appointment of Financial Auditor for the period 2025-26 to 2029-30 as follows.

Scope of work	<ol style="list-style-type: none">1) Observations with respect to authorization and posting of day-to-day entries2) Verification and observation of cash and bank books, ledgers, journals, stock register, receipts, payments, fixed assets, investments etc. for completeness and correctness3) Evaluating performance and variances with budgets, if any4) Verification of capital expenditure as per the law/budget applicable5) Compliance with Income tax, GST, etc. others as applicable6) Comment on overall performance
Qualifying criteria	<ol style="list-style-type: none">1) A firm of CMAs with a minimum of 2 partners2) Existence of the firm for at least 10 years3) Audit / Consultant experience in educational institutions is preferred4) Not in any of the elected positions of the Chapter or Institute for the past 5 years
Fee	Would be decided by members in the upcoming AGM
Appointment	In the upcoming AGM
Timelines for submission of interest and profiles	Those firms fulfilling the criteria may send their interest and profiles through email to the Hyderabad Chapter on or before 24th May 2025 .

Sd/-

CMA Dr. Lavanya Kanduri
Chairperson

The Institute of Cost Accountants of India-Hyderabad Chapter

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